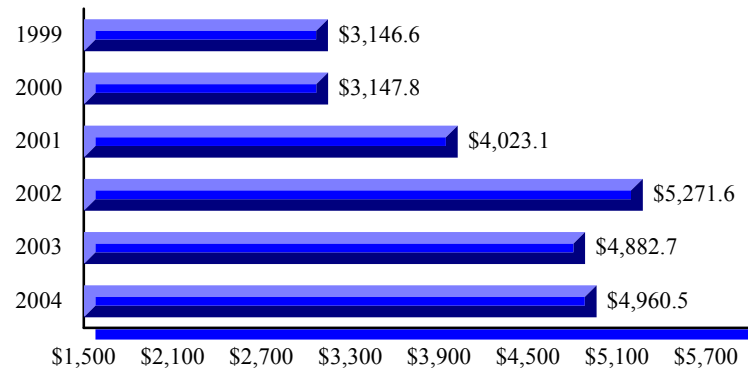


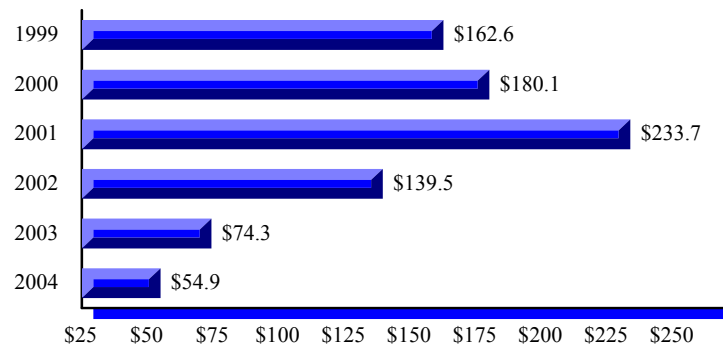
### Local Government Investment Pool Portfolio

(Dollars in Millions)

Average Daily  
Invested Balance



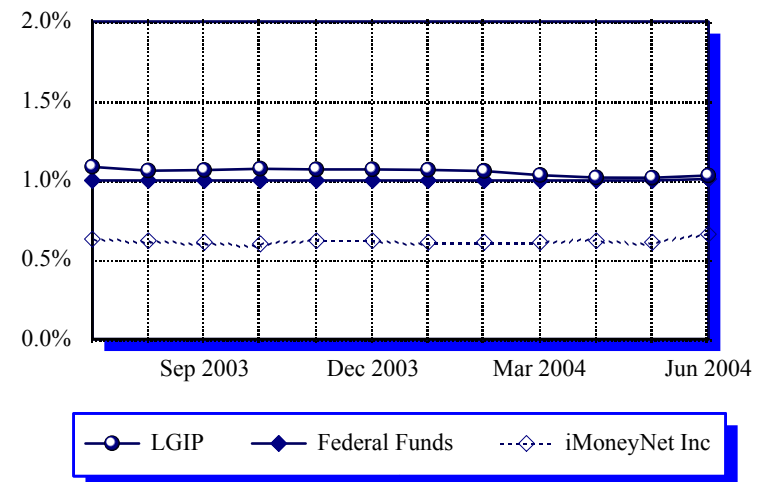
Investment Earnings



Average Daily Invested Balance  
by Type

Investment Type	Average Balance	Percentage
Repurchase Agreements	\$ 808.3	16.29%
U.S. Treasury Securities	381.3	7.69%
U.S. Agency Coupons	91.5	1.84%
U.S. Agency Discount Notes	3,346.9	67.47%
U.S. Agency Callables	15.8	0.32%
U.S. Agency Floating Rate Notes	22.1	0.45%
Certificates of Deposit	294.6	5.94%
	<u>\$4,960.5</u>	<u>100.00%</u>

LGIP Net Earnings Rate  
versus  
Federal Funds and iMoneyNet Inc



Note: Investment earnings of the Local Government Investment Pool include securities lending income.